

**DAVAO BIR EMPLOYEES MULTIPURPOSE COOPERATIVE**  
**BUDGETED STATEMENT OF OPERATIONS**  
**FOR THE CALENDAR YEAR 2020**

| DESCRIPTION                                 | ACTUAL            |                   | PROPOSED |                     |
|---------------------------------------------|-------------------|-------------------|----------|---------------------|
|                                             | 2019              | 2018              | %age     | 2020                |
| <b>Revenue Items</b>                        |                   |                   |          |                     |
| <b>Income from Credit Operations</b>        |                   |                   |          |                     |
| Interest Income from Loans                  | 4,006,198         | 3,183,450         | 3%       | 4,127,000.00        |
| Service Fees                                | 318,707           | 215,948           | 3%       | 329,000.00          |
| Fines, Penalties & Surcharges               | 4,168             | 8,162             | 3%       | 5,000.00            |
| <b>Total Income from Credit Operations</b>  | <b>4,329,073</b>  | <b>3,407,560</b>  |          | <b>4,461,000</b>    |
| <b>Gross Revenue From Service Operation</b> |                   |                   |          |                     |
| Service Income - Catering                   | 70,950            | 3,124,059         | 3%       | 74,000.00           |
| Service Income - Photocopy                  | 2,173,632         | 2,684,622         | 3%       | 2,239,000.00        |
| Prior Year Adjustment(s)                    | (453)             | -                 | 3%       |                     |
| <b>Total Income from Service Operation</b>  | <b>2,244,129</b>  | <b>5,808,681</b>  |          | <b>2,313,000.00</b> |
| <b>Gross Revenue From Consumers</b>         |                   |                   |          |                     |
| Sales - Canteen                             | 1,187,147         | 1,080,929         | 3%       | 1,223,000.00        |
| Sales - Consignment                         | 2,040,797         | 245,594           | 3%       | 2,103,000.00        |
| Sales - Coop (Viand)                        | 464,963           | -                 | 3%       | 479,000.00          |
| Sales - Rice (Cooked/Uncooked)              | 767,584           | 1,007,966         | 3%       | 791,000.00          |
| Sales - Softdrinks                          | 524,562           | 468,355           | 3%       | 541,000.00          |
| Sales - Unified Load                        | 75,629            | 51,009            | 3%       | 78,000.00           |
| Sales Discounts, Returns and Allowances     | -                 | (1,828)           | 3%       |                     |
| <b>Total Income from Consumers</b>          | <b>5,060,682</b>  | <b>2,852,025</b>  |          | <b>5,215,000</b>    |
| <b>Other Income</b>                         |                   |                   |          |                     |
| Income/Interest from Investments/Deposits   |                   |                   | 3%       | -                   |
| Membership Fee                              |                   |                   | 3%       | -                   |
| Other Income (HMO/Insurance/Misc. and etc.) | 588,400           | 362,047           | 3%       | 607,000.00          |
| <b>Total Other Income</b>                   | <b>588,400</b>    | <b>362,047</b>    |          | <b>607,000.00</b>   |
| <b>Total Gross Income</b>                   | <b>12,222,284</b> | <b>12,430,313</b> |          | <b>12,596,000</b>   |
| <b>Direct Cost</b>                          |                   |                   |          |                     |
| Purchases - Canteen                         | 683,103           | 555,877           | 3%       | 704,000.00          |
| Purchases - Catering                        | 69,820            | 2,538,172         | 3%       | 72,000.00           |
| Purchases - Consignment                     | 1,925,671         |                   | 3%       | 1,984,000.00        |
| Purchases - Coop (Viand & Condiments)       | 233,237           |                   | 3%       | 241,000.00          |
| Purchases - Photocopy                       | 678,390           | 916,127           | 3%       | 699,000.00          |
| Purchases - Rice (Cooked/Uncooked)          | 432,400           | 702,050           | 3%       | 446,000.00          |
| Purchases - Softdrinks                      | 321,102           | 321,019           | 3%       | 331,000.00          |

| DESCRIPTION                                | ACTUAL           |                  | PROPOSED |                  |
|--------------------------------------------|------------------|------------------|----------|------------------|
|                                            | 2019             | 2018             | %age     | 2020             |
| Purchases - Unified Load                   | 77,506           | 44,875           | 3%       | 80,000.00        |
| Purchase Discounts, Returns and Allowances | (240)            |                  | 3%       |                  |
| <b>Total Direct Cost</b>                   | <b>4,420,989</b> | <b>5,078,120</b> |          | <b>4,557,000</b> |
| <b>Total Gross Profit</b>                  | <b>7,801,295</b> | <b>7,352,193</b> |          | <b>8,039,000</b> |
| <b>Operating Expenses</b>                  |                  |                  |          |                  |
| Amortization Expense                       | 17,819           | 75,000           | 3%       | 19,000.00        |
| Bank Charges                               | -                | -                | 3%       | -                |
| Communication and Postage                  | 31,503           | 25,803           | 3%       | 33,000.00        |
| Computerization Expense                    | 3,000            | 60,000           | 3%       | 4,000.00         |
| Depreciation Expense                       | 105,226          | 79,792           | 3%       | 109,000.00       |
| Employees Benefits                         | 222,513          | 121,723          | 3%       | 230,000.00       |
| General Assembly Expense                   | 499,436          | 456,005          | 3%       | 515,000.00       |
| General Support Services                   | 115,232          | 117,473          | 3%       | 119,000.00       |
| Insurance Expense                          | 18,018           | 6,819            | 3%       | 19,000.00        |
| Interest Expense                           | 77,891           | 60,494           | 3%       | 81,000.00        |
| Meeting and Conferences                    | 176,170          | 77,880           | 3%       | 182,000.00       |
| Members' Benefits Expense                  | 11,909           | 292,240          | 3%       | 13,000.00        |
| Miscellaneous Expense                      | 205,783          | 170,791          | 3%       | 212,000.00       |
| Per Diem                                   | 575,000          | 554,800          | 3%       | 593,000.00       |
| Power, Light and Water                     | 218,550          | 180,292          | 3%       | 226,000.00       |
| Probable Losses on Loans                   | 165,523          | -                | 3%       | 171,000.00       |
| Professional and Consultancy Fees          | 30,000           | 30,000           | 3%       | 31,000.00        |
| Repairs & Maintenance                      | 32,653           | 25,262           | 3%       | 34,000.00        |
| Representation Expense                     | 9,599            | 4,204            | 3%       | 10,000.00        |
| Salaries and Wages                         | 1,604,082        | 1,389,441        | 3%       | 1,653,000.00     |
| SSS, PHIC and Pag-IBIG Fund Contribution   | 146,245          | 124,416          | 3%       | 151,000.00       |
| Supplies                                   | 205,446          | 162,664          | 3%       | 212,000.00       |
| Taxes, Fees and Charges                    | 5,428            | 4,940            | 3%       | 6,000.00         |
| Trainings & Seminars                       | -                | -                | 3%       | -                |
| Travel and Transportation                  | 26,231           | 16,722           | 3%       | 28,000.00        |
| <b>Total Operating Expenses</b>            | <b>4,503,257</b> | <b>4,036,761</b> |          | <b>4,651,000</b> |
| <b>Prior Year Adjustments</b>              |                  | <b>-</b>         |          |                  |
| <b>Net Surplus/(Deficit)</b>               | <b>3,298,038</b> | <b>3,315,432</b> |          | <b>3,388,000</b> |