

DAVAO BIR EMPLOYEES MULTIPURPOSE COOPERATIVE (DABIREMCO)

STATEMENT OF FINANCIAL CONDITION
(With Comparative Figures for December 31, 2024)

	Note	December 31	
		2025	2024
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	Ps. 12,421,309	Ps. 13,591,824
Loans receivables, net	5	41,125,748	34,102,967
Trade and other receivables	6	969,485	2,103,348
Inventories	7	117,214	167,393
Total Current Assets		54,633,756	49,965,532
NON-CURRENT ASSETS			
Financial assets, at cost	8	1,805,949	1,545,927
Financial assets, at amortized cost	9	1,500,000	1,500,000
Property, plant and equipment, net	10	540,299	572,327
Investment property	11	936,000	936,000
Other assets	12	3,399,878	3,306,516
Total Non-Current Assets		8,182,126	7,860,770
TOTAL ASSETS	Ps.	62,815,882	Ps. 57,826,302
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
Accounts payable - trade	13	Ps. 22,892	Ps. 22,019
Accounts payable - non - trade	14	16,122	11,200
Deposit liabilities	15	18,810,453	15,434,271
Interest on share capital		1,874,517	1,595,421
Patronage refund		624,838	531,807
Due to union/federation (CETF)		216,386	297,861
Other current liabilities	16	618,815	784,305
TOTAL LIABILITIES		22,184,023	18,676,884
MEMBERS' EQUITY			
Subscribed share capital - Common	17	33,974,500	33,254,500
Subscribed share capital - Preferred	17	1,058,000	871,000
Donated capital		19,285	19,285
Deposits for share capital subscriptions - Common	17	113,355	110,027
Deposits for share capital subscriptions - Preferred	17	13,215	10,702
Total		35,178,354	34,265,514
Statutory funds			
Reserve fund	18	3,262,513	2,905,462
CETF - Local	18	193,075	205,450
Community development fund	18	107,115	91,167
Optional fund	18	1,890,802	1,681,825
Total		5,453,505	4,883,904
TOTAL MEMBERS' EQUITY		40,631,859	39,149,418
TOTAL LIABILITIES AND MEMBERS' EQUITY	Ps.	62,815,882	Ps. 57,826,302

See Notes To Financial Statements

Audited Financial Statements

DAVAO BIR EMPLOYEES MULTIPURPOSE COOPERATIVE (DABIREMCO)

STATEMENT OF OPERATIONS
(With Comparative Figures for December 31, 2024)

	Note	Years Ended December 31	
		2025	2024
INCOME FROM CREDIT OPERATIONS			
Interest income from loans	19	Ps. 4,265,502	Ps. 3,617,384
Service fees		460,436	388,518
Fines, penalties and surcharges		69,860	28,831
Total Income from Credit Operations			4,034,733
INTEREST ON DEPOSIT LIABILITIES		(84,862)	(71,848)
GROSS INCOME FROM CREDIT OPERATIONS		4,710,936	3,962,885
PROBABLE LOSSES ON LOANS RECEIVABLES		(65,204)	(225,617)
INCOME FROM CREDIT OPERATIONS		4,645,732	3,737,268
INCOME FROM SERVICE OPERATIONS			
Sales - Catering Services		348,090	-
Learning service provider		-	69,000
Photocopy		1,029,030	973,722
Total Income from Service Operations		1,377,120	1,042,722
INCOME FROM CONSUMER OPERATIONS			
Sales	20	3,300,093	3,596,472
Cost of Sales	21	(3,191,608)	(3,259,488)
Net Income from Consumer Operations		108,485	336,984
GROSS INCOME FROM CREDIT, SERVICE AND CONSUMER OPERATIONS		6,131,337	5,116,974
OTHER INCOME			
Optional fund subsidy		40,958	20,058
Other income	22	946,575	1,378,190
Total Other Income		987,533	1,398,248
ADMINISTRATIVE COSTS			
Operating expenses	23	(3,548,362)	(3,476,325)
NET SURPLUS FOR THE YEAR		Ps. 3,570,508	Ps. 3,038,897
DISTRIBUTION OF NET SURPLUS FOR THE YEAR			
Statutory funds	18		
Reserve fund		Ps. 357,051	Ps. 303,890
Cooperative education and training fund - Apex		178,525	151,945
Cooperative education and training fund - Local		178,525	151,945
Optional fund		249,936	212,723
Community development fund		107,115	91,167
Interest on share capital		1,874,517	1,595,421
Patronage refund		624,838	531,807
Total		Ps. 3,570,508	Ps. 3,038,897

See Notes To Financial Statements

Audited Financial Statements

DAVAO BIR EMPLOYEES MULTIPURPOSE COOPERATIVE (DABIREMCO)

STATEMENT OF CHANGES IN EQUITY, STATUTORY FUNDS, AND DONATION AND GRANTS
(With Comparative Figures for December 31, 2024)

	December 31	
	2025	2024
Members' Equity		
Share Capital - Common, beginning	33,254,500	Ps. 30,632,500
Add: additional capital build-up	720,000	2,622,000
Share Capital - Common, end	33,974,500	33,254,500
Share Capital - Preferred, beginning	871,000	891,000
Add: additional capital build-up	187,000	-
Less: withdrawal on capital		(20,000)
Share Capital - Preferred, end	1,058,000	871,000
Deposit for Share Capital - Common, beginning	110,027	110,341
Add: additional capital build-up	3,328	-
Less: withdrawal on capital		(314)
Deposit for Share Capital - Common, end	113,355	110,027
Deposit for Share Capital - Preferred, beginning	10,702	11,894
Add: additional capital build-up	2,512	-
Less: withdrawal on capital		(1,192)
Deposit for Share Capital, Preferred, End	13,215	10,702
Donation and Grants		
Balance, beginning	19,285	19,285
Balance, end	19,285	19,285
Total Members' Equity	Ps. 35,178,354	Ps. 34,265,514
STATUTORY FUNDS		
Reserve Fund		
Balance, beginning	2,905,462	Ps. 2,601,572
Add: current allocation	357,051	303,890
Balance, end	3,262,513	2,905,462
Cooperative Education and Training Fund		
Balance, beginning	205,450	200,531
Add: Current Allocation	178,525	151,945
Less: Charges	(190,901)	(147,026)
Balance, End	193,075	205,450
Optional Fund		
Balance, Beginning	1,681,825	1,087,996
Add: current allocation	249,936	212,723
Reclassification (Note 17)		381,106
Less: charges	(40,958)	-
Balance, end	1,890,802	1,681,825
Community Development Fund		
Balance, beginning	91,167	71,587
Add: current allocation	107,115	91,167
Less: charges	(91,167)	(71,587)
Balance, end	107,115	91,167
Total Statutory Funds	5,453,505	4,883,904
TOTAL EQUITY	Ps. 40,631,859	Ps. 39,149,418

See Notes To Financial Statements

Audited Financial Statements

DAVAO BIR EMPLOYEES MULTIPURPOSE COOPERATIVE (DABIREMCO)

STATEMENT OF CASH FLOWS
(With Comparative Figures for December 31, 2024)

	Note	December 31	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Net surplus, less interest on share capital and patronage refund		1,071,153	Ps. 911,670
Adjustment to reconcile net surplus to net cash provided by (used in) operating activities:			
Depreciation	9	106,112	87,472
Amortization	23	19,434	79,381
Changes in working capital			
(Increase) decrease in loans receivables, net	5	(7,022,781)	(2,723,211)
(Increase) decrease in trade and other receivables	6	1,133,863	(760,404)
Decrease in inventories	7	50,179	25,795
Decrease in trade and other payables	13,14	5,795	(89,057)
Increase in deposit liabilities	15	3,376,182	2,137,099
Increase (decrease) in interest and patronage refund		(230,333)	169,358
(Increase) decrease in other current liabilities	16	(165,490)	174,391
Other assets	12	(93,362)	(200,031)
Financial assets, at cost	8	(260,022)	(2,984)
Net Cash (Used In) Provided By Operating Activities		(2,009,270)	(190,521)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property plant and equipment, net of disposal	10	(74,085)	(441,353)
Construction in progress	10	-	(78,000)
Acquisition of investment property	11	-	-
Net Cash Used In Investing Activities		(74,085)	(519,353)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share capital	17	907,000.00	2,602,000
Deposit on subscription	17	5,840	(1,506)
Net Cash Provided By Financing Activities		912,840	2,600,494
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,170,515)	1,890,620
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		13,591,824	11,701,204
CASH AND CASH EQUIVALENTS, END OF YEAR	4	Ps. 12,421,309	Ps. 13,591,824
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Cash on hand		Ps. 420,704	Ps. 222,032
Cash in bank		10,515,467	11,908,409
Change fund		20,100	20,100
Revolving fund		169,489	211,789
Petty cash fund		1,000	1,000
Checks and other cash items (COCI)		64,863	74,092
Unified fund - BDO		1,521	1,521
Cash in cooperative federation		1,228,164	1,152,882
Total		Ps. 12,421,309	Ps. 13,591,824

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